

ANNEXURE C
ADDITIONAL INFORMATION TO ADDRESS THE LIVE QUESTIONS RAISED
DURING THE THIRTIETH ANNUAL GENERAL MEETING HELD ON 10 AUGUST 2026

Upon Management reviewing the record of the AGM proceedings (post the conclusion of the AGM), it was noted that during the AGM, the following questions that were verbally raised by shareholder/corporate representative were inadvertently not responded to during the Question and Answer session during the AGM.

In the interest of transparency and good shareholder activism and practice, and to ensure that all shareholder queries are addressed, the Company hereby provides additional information to the following Questions that were also disclosed under Annexure B. This Annexure C should be read together with Annexure B.

Question raised by Shareholder A

- Q1.** Referring to Page 285 of the Annual Report 2026, the Board is asked to briefly clarify the material tax matters concerning Peru, Mexico, India and Morocco?

Additional Information

The status to material tax matters concerning the subsidiaries in the following countries are as follows:-

In Peru, DXN International Peru S.A.C. continues to pursue relief applications for non-tax deductibility of sales commissions for Assessment Years ("AYs") 2018-2025.

For DXN Mexico S.A. de C.V., income tax litigation relating to non-tax deductibility of certain expenses and omitted taxable income for AY 2013 remains on-going, with a high expectation of favourable outcome.

While in India, DXN Marketing India Private Limited faces GST litigation over incorrect rates applied to certain imported products from July 2017 to March 2022, with the likelihood of success varies depending on the products concerned, ranging from fair to high. Whereas, Daxen Agritech India Private Limited continues to pursue income tax litigation on disallowed tax incentives for AYs 2012-2019, as well as customs duty litigation on classification of imported products (partly concluded in its favour). DXN Manufacturing (India) Private Limited has substantially concluded its income tax litigation on disallowed tax incentive for AYs 2004-2012 in its favour, but customs duty litigation on classification of imported products from February to July 2002 remains ongoing, with a fair likelihood of success.

In Morocco, in November 2022, Daxen Morocco LLC was notified by Morocco Custom Department on the use of incorrect tariff codes for importation of certain products. In financial year 2025, a settlement was concluded with the Morocco Custom Department in respect of the custom duties for spirulina product, which involved payment of additional custom duties, penalties and surcharges. Since November 2022, Daxen Morocco LLC adopted the tariff code recommended by the Custom Department.

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Questions raised by Corporate Representative of Minority Shareholders Watch Group

- Q2. (a) Inventory levels appeared to increase higher than the increase in revenue at this juncture, alongside observed contraction in sales in certain markets. Where was this inventory concentrated, and what plans did the Group have for markets experiencing sales contraction?
- (b) Regarding the planned coffee plantations in Gua Musang, Bolivia and Brazil, and noting industry reports on climate-change-related risk to coffee supply, as well as the absence of financial impact/climate risk analysis in the Group's sustainability statement, particularly given Kelantan's flood risk, what measures had the Group taken to assess and mitigate climate-related risk for these plantations?

Additional information

- (a) Our global sales volume is concentrated in a small number of core markets, with India, Peru, Mexico, Bolivia, and the Philippines making up our top five. Together, these markets account for the large majority of our worldwide unit sales, while our remaining markets are spread more thinly across Southeast Asia, the Middle East, Europe, and the Americas.

Our plans for markets experiencing sales contraction:-

1. Re-engaging through targeted local activity — market-specific promotions, leadership engagement events, and campaigns timed around, rather than against, local cultural and seasonal calendars.
2. Enhancing digital and e-commerce capabilities — making it easier for members to order, track, and manage their business remotely.
3. Diversifying product and market mix — building a more balanced portfolio across products and markets to support steadier, more sustainable growth.

- (b) Flood risk was not omitted. It was specifically assessed in the Gua Musang physical climate risk assessment and was determined not to be material based on the applicable materiality assessment criteria. The plantation sits on hilltops 200–250m above the nearest river valley, and conventional riverine flooding was assessed as unlikely to pose a direct physical risk.

For Bolivia and Brazil, site-specific assessments are underway as part of project development, using the same methodology and covering flooding, drought, hailstorms, heatwaves, landslides and wildfires.

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Beyond flood risk, our FY2026 Sustainability Statement includes a climate scenario analysis on carbon tax as a transition risk, prioritised for its potential financial materiality across the value chain and the reliability of available data. We continue to enhance our climate risk framework, including sharpening materiality thresholds and financial impact quantification, as coverage extends to the new plantations.